Interest Rate Risk Exposure Report

Office of Thrift Supervision

Economic Analysis Division
Washington, DC 20552

Area: Assets > $1 Bill

All Reporting CMR **Reporting Dockets: 99** **December 2002**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	68,332	-12,194	-15 %	8.37 %	-117 bp
+200 bp	75,215	-5,311	-7 %	9.08 %	-46 bp
+100 bp	79,558	-968	-1 %	9.49 %	-4 bp
0 bp	80,526			9.54 %	
-100 bp	80,299	-227	0 %	9.46 %	-8 bp

Risk Measure for a Given Rate Shock

	12/31/2002	9/30/2002	12/31/2001
Pre-shock NPV Ratio: NPV as % of PV Assets	9.54 %	10.24 %	9.81 %
Post-shock NPV Ratio	9.08 %	10.07 %	8.68 %
Sensitivity Measure: Decline in NPV Ratio	46 bp	18 bp	113 bp
TB 13a Level of Risk	Minimal	Minimal	Minimal

Due to the recent abnormally low interest rate environment, OTS has reinterpreted the TB13a sensitivity measure to be based on the more negative outcome of a -100 or a +200 basis point interest rate shock. Furthermore, if neither a -100 nor a +200 basis point change in rates produces a reduction in NPV, the institution is presumed to have a sensitivity measure of zero.

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	-100 bp	0 bp	+100 bp	+200 bp	+300 bp	FaceValue	Pres.Value	PV/FV	Eff.Dur.
ASSETS									
MORTGAGE LOANS AND SECURITIES									
Fixed-Rate Single-Family First-Mortgage Loans and MBS									
30-Year Mortgage Loans	96,387	94,454	90,539	85,897	81,325	90,618	94,454	104.23	3.1
30-Year Mortgage Securities	21,747	21,318	20,493	19,394	18,296	20,348	21,318	104.77	2.9
15-Year Mortgages and MBS	53,209	52,270	50,497	48,459	46,432	50,219	52,270	104.08	2.6
Balloon Mortgages and MBS	15,557	15,350	15,035	14,646	14,233	14,784	15,350	103.83	1.7
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs									
6 Month or Less Reset Frequency	13,255	13,200	13,151	13,091	13,004	12,964	13,200	101.82	0.4
7 Month to 2 Year Reset Frequency	36,128	35,784	35,424	35,007	34,449	34,511	35,784	103.69	1.0
2+ Month to 5 Year Reset Frequency	66,140	64,529	62,759	60,824	58,719	64,366	64,529	100.25	2.6
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs									
1 Month Reset Frequency	117,988	117,261	116,374	115,258	113,853	112,501	117,261	104.23	0.7
2 Month to 5 Year Reset Frequency	34,370	33,673	32,954	32,181	31,339	32,864	33,673	102.46	2.1
Multifamily and Nonresidential Mortgage Loans and Securities									
Adjustable-Rate, Balloons	18,017	17,831	17,651	17,474	17,301	17,981	17,831	99.16	1.0
Adjustable-Rate, Fully Amortizing	34,742	34,433	34,143	33,858	33,569	35,066	34,433	98.20	0.9
Fixed-Rate, Balloon	11,111	10,630	10,176	9,748	9,344	10,006	10,630	106.23	4.4
Fixed-Rate, Fully Amortizing	9,908	9,492	9,104	8,741	8,400	8,944	9,492	106.13	4.2
Construction and Land Loans									
Adjustable-Rate	15,815	15,769	15,725	15,683	15,640	15,762	15,769	100.05	0.3
Fixed-Rate	3,356	3,268	3,187	3,112	3,043	3,402	3,268	96.04	2.6
Second-Mortgage Loans and Securities									
Adjustable-Rate	26,814	26,763	26,715	26,674	26,630	26,805	26,763	99.84	0.2
Fixed-Rate	19,082	18,647	18,231	17,835	17,456	17,980	18,647	103.71	2.3
Other Assets Related to Mortgage Loans and Securities									
Net Nonperforming Mortgage Loans	1,066	1,049	1,024	997	969	1,049	1,049	100.00	2.0
Accrued Interest Receivable	2,840	2,840	2,840	2,840	2,840	2,840	2,840	100.00	0.0
Advance for Taxes/Insurance	421	421	421	421	421	421	421	100.00	0.0
Float on Escrows on Owned Mortgages	59	149	274	379	461		149		-72.0
LESS: Value of Servicing on Mortgages Serviced by Others	-340	-386	-431	-453	-459		-386		-11.9
TOTAL MORTGAGE LOANS AND SECURITIES	**598,352**	**589,517**	**577,147**	**562,969**	**548,183**	**573,433**	**589,517**	**102.80**	**1.8**

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ASSETS (cont.)									
NONMORTGAGE LOANS									
Commercial Loans									
Adjustable-Rate	20,649	20,598	20,550	20,506	20,462	20,647	20,598	99.76	0.2
Fixed-Rate	8,934	8,606	8,296	8,003	7,726	7,869	8,606	109.36	3.7
Consumer Loans									
Adjustable-Rate	9,785	9,774	9,763	9,753	9,743	9,741	9,774	100.34	0.1
Fixed-Rate	39,745	39,148	38,570	38,011	37,469	37,379	39,148	104.73	1.5
Other Assets Related to Nonmortgage Loans and Securities									
Net Nonperforming Nonmortgage Loans	-1,633	-1,613	-1,594	-1,576	-1,559	-1,613	-1,613	0.00	1.2
Accrued Interest Receivable	495	495	495	495	495	495	495	100.00	0.0
TOTAL NONMORTGAGE LOANS	**77,976**	**77,008**	**76,081**	**75,192**	**74,336**	**74,519**	**77,008**	**103.34**	**1.2**
CASH, DEPOSITS, AND SECURITIES									
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	27,163	27,163	27,163	27,163	27,163	27,163	27,163	100.00	0.0
Equities and All Mutual Funds	2,201	2,105	2,006	1,909	1,814	2,105	2,105	100.00	4.6
Zero-Coupon Securities	424	416	409	402	396	400	416	103.88	1.8
Government and Agency Securities	22,922	21,762	20,680	19,671	18,728	19,484	21,762	111.69	5.2
Term Fed Funds, Term Repos	4,590	4,586	4,582	4,578	4,575	4,585	4,586	100.01	0.1
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	3,000	2,851	2,716	2,594	2,483	3,074	2,851	92.73	5.0
Mortgage-Derivative and Structured Securities									
Valued by OTS	0	0	0	0	0	0	0	0.00	0.0
Valued by Institution	47,844	47,582	46,919	45,971	44,726	47,350	47,582	100.49	1.0
Structured Securities (Complex)	6,317	6,168	5,967	5,763	5,563	6,201	6,168	99.48	2.8
LESS: Valuation Allowances for Investment Securities	1	1	1	1	1	1	1	100.00	1.3
TOTAL CASH, DEPOSITS, AND SECURITIES	**114,461**	**112,633**	**110,441**	**108,050**	**105,446**	**110,363**	**112,633**	**102.06**	**1.8**

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ASSETS (cont.)									
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.									
Repossessed Assets	715	715	715	715	715	715	715	100.00	0.0
Real Estate Held for Investment	238	238	238	238	238	238	238	100.00	0.0
Investment in Unconsolidated Subsidiaries	215	217	218	210	195	217	217	100.00	-0.7
Office Premises and Equipment	6,772	6,772	6,772	6,772	6,772	6,772	6,772	100.00	0.0
TOTAL REAL ASSETS, ETC.	**7,940**	**7,943**	**7,943**	**7,936**	**7,921**	**7,943**	**7,943**	**100.00**	**0.0**
MORTGAGE LOANS SERVICED FOR OTHERS									
Fixed-Rate Servicing	3,270	3,965	6,574	8,520	9,195		3,965		-41.7
Adjustable-Rate Servicing	1,629	1,769	1,802	1,812	1,801		1,769		-4.9
Float on Mortgages Serviced for Others	1,908	2,395	3,379	4,213	4,766		2,395		-30.7
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**6,806**	**8,129**	**11,755**	**14,544**	**15,762**		**8,129**		**-30.4**
OTHER ASSETS									
Purchased and Excess Servicing						8,410			
Margin Account	0	0	0	0	0	0	0	0.00	0.0
Miscellaneous I	32,293	32,293	32,293	32,293	32,293	32,293	32,293	100.00	0.0
Miscellaneous II						18,679			
Deposit Intangibles									
Retail CD Intangible	133	177	215	252	288		177		-23.2
Transaction Account Intangible	4,047	5,937	7,825	9,682	11,740		5,937		-31.8
MMDA Intangible	3,885	5,406	7,182	8,505	9,807		5,406		-30.5
Passbook Account Intangible	2,506	3,646	4,738	5,826	6,768		3,646		-30.6
Non-Interest-Bearing Account Intangible	744	1,652	2,516	3,342	4,125		1,652		-53.6
TOTAL OTHER ASSETS	**43,608**	**49,110**	**54,770**	**59,900**	**65,021**	**59,382**	**49,110**		
Miscellaneous Assets									
Unrealized Gains Less Unamortized Yield Adjustments						6,541			
TOTAL ASSETS	**849,143**	**844,340**	**838,137**	**828,591**	**816,669**	**832,181**	**844,340**	**101/99*** **	**0.7/1.3*** **

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LIABILITIES									
DEPOSITS									
Fixed-Maturity									
Fixed-Rate Maturing in 12 Months or Less	116,856	116,356	115,862	115,372	114,888	115,408	116,356	100.82	0.4
Fixed-Rate Maturing in 13 Months or More	72,615	70,629	68,723	66,891	65,132	66,340	70,629	106.47	2.8
Variable-Rate	2,446	2,445	2,443	2,442	2,440	2,437	2,445	100.30	0.1
Demand									
Transaction Accounts	81,609	81,609	81,609	81,609	81,609	81,609	81,609	100/93*	0.0/2.5*
MMDAs	112,544	112,544	112,544	112,544	112,544	112,544	112,544	100/95*	0.0/1.5*
Passbook Accounts	48,306	48,306	48,306	48,306	48,306	48,306	48,306	100/92*	0.0/2.5*
Non-Interest-Bearing Accounts	38,772	38,772	38,772	38,772	38,772	38,772	38,772	100/96*	0.0/2.4*
TOTAL DEPOSITS	**473,148**	**470,661**	**468,259**	**465,936**	**463,691**	**465,417**	**470,661**	**101/98***	**0.5/1.8***
BORROWINGS									
Fixed-Maturity									
Fixed-Rate Maturing in 36 Months or Less	103,181	102,488	101,808	101,139	100,482	100,805	102,488	101.67	0.7
Fixed-Rate Maturing in 37 Months or More	17,477	16,659	15,890	15,165	14,481	15,523	16,659	107.32	4.8
Variable-Rate	72,266	72,171	72,077	71,983	71,890	72,343	72,171	99.76	0.1
TOTAL BORROWINGS	**192,924**	**191,319**	**189,775**	**188,287**	**186,853**	**188,670**	**191,319**	**101.40**	**0.8**
OTHER LIABILITIES									
Escrow Accounts									
For Mortgages	6,114	6,114	6,114	6,114	6,114	6,114	6,114	100.00	0.0
Other Escrow Accounts	4,732	4,587	4,451	4,322	4,202	4,940	4,587	92.85	3.1
Miscellaneous Other Liabilities									
Collateralized Mortgage Securities Issued	22	22	22	21	21	22	22	101.13	1.3
Miscellaneous I	42,977	42,977	42,977	42,977	42,977	42,977	42,977	100.00	0.0
Miscellaneous II	0	0	0	0	0	2,945			
TOTAL OTHER LIABILITIES	**53,845**	**53,699**	**53,563**	**53,434**	**53,313**	**56,997**	**53,699**	**94.21**	**0.3**
Other Liabilities not Included Above									
Self-Valued	51,493	49,854	48,440	47,192	46,017	46,004	49,854	108.37	3.1
Unamortized Yield Adjustments						520			
TOTAL LIABILITIES	**771,409**	**765,534**	**760,036**	**754,849**	**749,874**	**757,608**	**765,534**	**101/99****	**0.7/1.5****

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FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS									
OPTIONAL COMMITMENTS TO ORIGINATE									
FRMs and Balloon/2-Step Mortgages	1,815	837	-1,097	-2,925	-4,546		837		
ARMs	117	69	16	-55	-157		69		
Other Mortgages	120	0	-162	-335	-506		0		
FIRM COMMITMENTS									
Purchase/Originate Mortgages and MBS	2,786	202	-4,214	-8,334	-11,977		202		
Sell Mortgages and MBS	-4,461	-862	5,384	11,351	16,634		-862		
Purchase Non-Mortgage Items	19	0	-18	-35	-52		0		
Sell Non-Mortgage Items	-13	0	12	23	33		0		
INTEREST-RATE SWAPS									
Pay Fixed, Receive Floating	-2,965	-1,977	-791	335	1,404		-1,977		
Pay Floating, Receive Fixed	4,363	2,720	1,071	-445	-1,839		2,720		
Basis Swaps	0	0	0	0	0		0		
Swaptions	468	640	823	1,036	1,285		640		
OTHER DERIVATIVES									
Options on Mortgages and MBS	7	35	515	991	1,403		35		
Interest-Rate Caps	0	0	1	4	11		0		
Interest-Rate Floors	155	100	63	39	24		100		
Futures	-1	0	1	1	2		0		
Options on Futures	8	1	-1	-3	-5		1		
Construction LIP	-68	-118	-163	-206	-247		-118		
Self-Valued	214	72	18	31	70		72		
TOTAL OFF-BALANCE-SHEET POSITIONS	**2,566**	**1,720**	**1,457**	**1,474**	**1,537**		**1,720**		

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NET PORTFOLIO VALUE									
+ ASSETS	849,143	844,340	838,137	828,591	816,669	832,181	844,340	101/99***	0.7/1.3***
- LIABILITIES	771,409	765,534	760,036	754,849	749,874	757,608	765,534	101/99**	0.7/1.5**
+ OFF-BALANCE-SHEET POSITIONS	2,566	1,720	1,457	1,474	1,537		1,720		
TOTAL NET PORTFOLIO VALUE	80,299	80,526	79,558	75,215	68,332	74,573	80,526	107.98	0.5

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.

AGGREGATE SCHEDULE CMR REPORT

ASSETS

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FIXED-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 7%	7.00 to 7.99%	8.00 to 8.99%	9.00 to 9.99%	10.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$51,287	$22,294	$9,325	$4,549	$3,163
WARM	346 mo	319 mo	280 mo	261 mo	250 mo
WAC	6.26%	7.37%	8.38%	9.39%	10.91%
Amount of these that is FHA or VA Guaranteed	$4,312	$1,820	$2,397	$1,219	$899
Securities Backed by Conventional Mortgages	$6,740	$3,606	$292	$77	$33
WARM	316 mo	329 mo	248 mo	193 mo	159 mo
Weighted Average Pass-Through Rate	6.10%	7.21%	8.23%	9.31%	10.46%
Securities Backed by FHA or VA Mortgages	$6,390	$1,131	$843	$899	$339
WARM	349 mo	306 mo	278 mo	201 mo	164 mo
Weighted Average Pass-Through Rate	6.03%	7.25%	8.15%	9.21%	10.56%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$30,755	$4,831	$1,717	$661	$607
WAC	5.91%	7.34%	8.34%	9.43%	11.09%
Mortgage Securities	$10,870	$663	$94	$16	$4
Weighted Average Pass-Through Rate	5.63%	7.13%	8.15%	9.27%	10.75%
WARM (of 15-Year Loans and Securities)	159 mo	140 mo	131 mo	121 mo	119 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$9,858	$1,663	$431	$145	$147
WAC	5.78%	7.30%	8.29%	9.42%	11.67%
Mortgage Securities	$2,495	$45	$0	$0	$0
Weighted Average Pass-Through Rate	5.59%	7.10%	8.24%	9.44%	11.00%
WARM (of Balloon Loans and Securities)	86 mo	83 mo	124 mo	101 mo	106 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$175,969**

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ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$703	$1,199	$564	$7,276	$179
WAC	4.08%	4.86%	5.73%	3.71%	5.58%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$12,261	$33,312	$63,803	$105,225	$32,685
Weighted Average Margin	340 bp	320 bp	265 bp	263 bp	271 bp
WAC	6.23%	6.26%	5.89%	5.16%	6.36%
WARM	299 mo	310 mo	348 mo	334 mo	329 mo
Weighted Average Time Until Next Payment Reset	3 mo	16 mo	43 mo	5 mo	34 mo
Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities					**$257,206**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 815)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$39	$74	$24	$19	$8
Weighted Average Distance from Lifetime Cap	122 bp	115 bp	137 bp	65 bp	136 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$135	$1,010	$557	$479	$2,038
Weighted Average Distance from Lifetime Cap	345 bp	354 bp	353 bp	346 bp	365 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$11,753	$32,847	$63,273	$111,371	$30,704
Weighted Average Distance from Lifetime Cap	745 bp	634 bp	552 bp	674 bp	583 bp
Balances Without Lifetime Cap	$1,037	$581	$513	$632	$113
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$8,647	$31,130	$45,250	$1,138	$10,180
Weighted Average Periodic Rate Cap	122 bp	210 bp	253 bp	164 bp	182 bp
Balances Subject to Periodic Rate Floors	$5,865	$28,048	$39,403	$714	$9,873
MBS Included in ARM Balances	$1,276	$3,762	$8,722	$17,016	$1,656

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ASSETS (continued)

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MULTIFAMILY AND NONRESIDENTIAL MORTGAGE	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$17,981	$35,066
WARM	90 mo	237 mo
Remaining Term to Full Amortization	288 mo	
Rate Index Code	0	0
Margin	220 bp	231 bp
Reset Frequency	22 mo	9 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$659	$682
Wghted Average Distance to Lifetime Cap	120 bp	164 bp
Fixed-Rate:		
Balances	$10,006	$8,944
WARM	69 mo	116 mo
Remaining Term to Full Amortization	272 mo	
WAC	6.80%	7.45%

CONSTRUCTION AND LAND	Adjustable Rate	Fixed Rate
Balances	$15,762	$3,402
WARM	22 mo	56 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	192 bp	7.20%
Reset Frequency	2 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$26,805	$17,980
WARM	203 mo	159 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	106 bp	8.23%
Reset Frequency	2 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$20,647	$7,869
WARM	42 mo	56 mo
Margin in Column 1; WAC in Column 2	177 bp	7.96%
Reset Frequency	4 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$9,741	$37,379
WARM	64 mo	55 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	593 bp	10.86%
Reset Frequency	1 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$2,642	$14,152
Fixed Rate		
Remaining WAL <= 5 Years	$5,384	$22,222
Remaining WAL 5-10 Years	$682	$931
Remaining WAL Over 10 Years	$202	
Superfloaters	$0	
Inverse Floaters & Super POs	$49	
Other	$0	$0
CMO Residuals:		
Fixed Rate	$42	$0
Floating Rate	$7	$0
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$266	$87
WAC	5.71%	6.89%
Principal-Only MBS	$684	$0
WAC	6.63%	0.00%
Total Mortgage-Derivative Securities - Book Value	$9,959	$37,392

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ASSETS (continued)

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MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 7%	7.00 to 7.99%	8.00 to 8.99%	9.00 to 9.99%	10.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$384,026	$282,061	$65,832	$14,955	$7,501
WARM	273 mo	299 mo	279 mo	228 mo	181 mo
Weighted Average Servicing Fee	34 bp	38 bp	42 bp	42 bp	44 bp

Total Number of Fixed Rate Loans Serviced that are:	
Conventional	5,240 loans
FHA/VA	2,185 loans
Subserviced by Others	185 loans

	Index on Serviced Loan			
	Current Market	Lagging Market		
Adjustable-Rate Mortgage Loan Servicing				
Balances Serviced	$73,046	$35,494	Total # of Adjustable-Rate Loans Serviced	770 loans
WARM (in months)	316 mo	289 mo	Number of These Subserviced by Others	50 loans
Weighted Average Servicing Fee	46 bp	80 bp		

Total Balances of Mortgage Loans Serviced for Others	**$862,914**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$27,163		
Equity Securities (including Mutual Funds) Subject to SFAs No. 115	$2,105		
Zero-Coupon Securities	$400	2.86%	19 mo
Government & Agency Securities	$19,484	5.24%	73 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$4,585	1.39%	1 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$3,074	5.07%	104 mo
Memo: Complex Securities (from supplemental reporting)	$6,201		

Total Cash, Deposits, and Securities	**$63,013**

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

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ITEMS RELATED TO MORTAGE LOANS AND SECURITIES

Nonperforming Loans	$4,004
Accrued Interest Receivable	$2,840
Advances for Taxes and Insurance	$421
Less: Unamortized Yield Adjustments	$-3,342
Valuation Allowances	$2,955
Unrealized Gains (Losses)	$1,622

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES

Nonperforming Loans	$876
Accrued Interest Receivable	$495
Less: Unamortized Yield Adjustments	$-75
Valuation Allowances	$2,489
Unrealized Gains (Losses)	$16

OTHER ITEMS

Real Estate Held for Investment	$238
Repossessed Assets	$715
Equity Assets Not Subject to SFAs No. 115 (Excluding FHLB Stock)	$217
Office Premises and Equipment	$6,772
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$634
Less: Unamortized Yield Adjustments	$-854
Valuation Allowances	$1
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$8,410
Miscellaneous I	$32,293
Miscellaneous II	$18,679
TOTAL ASSETS	**$832,181**

MEMORANDUM ITEMS

Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC23	$4,359
Loans Secured by Real Estate Reported as Consumer Loans at SC34	$6,372
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$1,837
Mortgage-Related Mututal Funds	$268
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$35,456
Weighted Average Servicing Fee	16 bp
Adjustable-Rate Mortgage Loans Serviced	$57,451
Weighted Average Servicing Fee	13 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$1,257

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LIABILITIES

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FIXED-RATE, FIXED-MATURITY DEPOSITS

Balances by Remaining Maturity:	Original Maturity in Months			Early Withdrawals During Quarter
	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	$35,806	$10,698	$1,078	$473
WAC	2.13%	4.30%	5.67%	
WARM	2 mo	2 mo	2 mo	
Balances Maturing in 4 to 12 Months	$38,644	$26,349	$2,834	$858
WAC	2.23%	3.87%	5.96%	
WARM	7 mo	8 mo	7 mo	
Balances Maturing in 13 to 36 Months		$32,152	$12,863	$358
WAC		3.68%	6.13%	
WARM		21 mo	26 mo	
Balances Maturing in 37 or More Months			$21,326	$150
WAC			5.01%	
WARM			59 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$181,748**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$5,028	$4,093	$11,154
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$64,827	$59,254	$26,895
Penalty in Months of Forgone Interest	3.12 mo	5.75 mo	8.00 mo
Balances in New Accounts	$5,687	$2,669	$6,238

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LIABILITIES (continued)

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FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	**Remaining Maturity**			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 5.00%	$46,363	$29,149	$8,069	2.27%
5.00 to 5.99%	$897	$10,929	$3,524	5.44%
6.00 to 6.99%	$824	$8,044	$2,341	6.59%
7.00 to 7.99%	$592	$3,920	$496	7.30%
8.00 to 8.99%	$1	$19	$369	8.36%
9.00 to 9.99%	$45	$12	$615	9.46%
10.00 to 10.99%	$0	$0	$108	10.09%
11.00 and Above	$0	$10	$2	14.44%
WARM	1 mo	15 mo	66 mo	

Total Fixed-Rate, Fixed-Maturity Borrowings	**$116,328**

MEMOS

Variable-Rate, Fixed-Maturity Liabilities (from Supplemental Reporting)	$120,784
Book Value of Redeemable Preferred Stock	$0

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LIABILITIES (continued)

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MINORITY INTEREST AND CAPITAL

	Total Balances	WAC	Balances in New Accounts
NON-MATURITY DEPOSITS			
Transaction Accounts	$81,609	1.61%	$8,386
Money Market Deposit Accounts (MMDAs)	$112,544	1.65%	$6,688
Passbook Accounts	$48,306	1.18%	$1,703
Non-Interest-Bearing Non-Maturity Deposits	$38,772		$4,854
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$1,247	0.55%	
Escrow for Mortgages Serviced for Others	$4,867	2.33%	
Other Escrows	$4,940	0.03%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$292,285		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$549		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$-29		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$22		
Miscellaneous I	$42,977		
Miscellaneous II	$2,945		
TOTAL LIABILITIES	**$757,608**		
MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$1,017		
EQUITY CAPITAL	$73,664		
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$832,289**		

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Firms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs	10	$255
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs	9	$21
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	51	$3,296
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	46	$2,858
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs	37	$1,029
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	70	$12,714
1014	Opt commitment to orig 25- or 30-year FRMs	72	$24,275
1016	Opt commitment to orig "other" Mortgages	55	$6,361
2006	Commit/purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained		$112
2008	Commit/purchase 3- or 5-yr Treas ARM loans, svc retained		$2,115
2010	Commit/purch 5- or 7-yr Balloon/2-step mtgs, svc retained		$8
2012	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc retained		$4,606
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained		$11,403
2016	Commit/purchase "other" Mortgage loans, svc retained		$19
2026	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc retained		$143
2028	Commit/sell 3- or 5-yr Treasury ARM loans, svc retained	7	$237
2030	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc retained	9	$207
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained	32	$3,788
2034	Commit/sell 25- to 30-yr FRM loans, svc retained	38	$9,121
2036	Commit/sell "other" Mortgage loans, svc retained		$32
2050	Commit/purchase 5-yr or 7-yr Balloon or 2-step MBS		$20
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS	6	$10,073
2054	Commit/purchase 25- to 30-year FRM MBS	11	$29,159
2056	Commit/purchase "other" MBS		$39
2066	Commit/sell 6-mo or 1-yr Treasury or LIBOR ARM MBS		$55
2068	Commit/sell 3- or 5-yr Treasury ARM MBS		$519
2070	Commit/sell 5- or 7-yr Balloon or 2-step MBS		$124
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS	19	$17,680

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Contract Code	Off-Balance-Sheet Contract Positions	# Firms if # > 5	Notional Amount
2074	Commit/sell 25- or 30-yr FRM MBS	22	$45,068
2082	Commit/purchase low-risk fixed-rate mtg derivative product		$45
2106	Commit/purch 6-mo or 1-yr Treas/LIBOR ARM lns, svc released	6	$285
2108	Commit/purchase 3- or 5-yr Treasury ARM lns, svc released		$28
2110	Commit/purch 5- or 7-yr Balloon/2-step mtg lns, svc released		$116
2112	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc released	6	$221
2114	Commit/purchase 25- or 30-yr FRM loans, svc released	7	$1,155
2116	Commit/purchase "other" Mortgage loans, svc released		$860
2122	Commit/sell 1-mo COFI ARM loans, svc released		$5
2126	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released	7	$2,949
2128	Commit/sell 3- or 5-yr Treasury ARM loans, svc released	9	$459
2130	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc released	9	$276
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released	22	$2,917
2134	Commit/sell 25- or 30-yr FRM loans, svc released	29	$12,707
2136	Commit/sell "other" Mortgage loans, svc released	11	$2,060
2202	Firm commitment to originate 1-month COFI ARM loans		$22
2204	Firm commit/originate 6-month or 1-yr COFI ARM loans		$3
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns	11	$596
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans	8	$139
2210	Firm commit/orig 5- or 7-yr Balloon or 2-step mtg lns		$71
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans	15	$2,275
2214	Firm commit/originate 25- or 30-year FRM loans	14	$4,522
2216	Firm commit/originate "other" Mortgage loans	15	$521
3014	Option to purchase 25- or 30-yr FRMs		$194
3026	Option to sell 6-mo or 1-yr Treasury or LIBOR ARMs		$157
3028	Option to sell 3- or 5-year Treasury ARMs		$58
3030	Option to sell 5- or 7-yr Balloon or 2-step mtgs		$0
3032	Option to sell 10-, 15-, or 20-year FRMs	7	$63

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Firms if # > 5	Notional Amount
3034	Option to sell 25- or 30-year FRMs	9	$7,506
3036	Option to sell "other" Mortgages		$10
3064	Short option to sell 6-mo or 1-yr COFI ARMs		$8
3068	Short option to sell 3- or 5-yr Treasury ARMs		$122
3070	Short opt/sell 5- or 7-yr Balloon or 2-step mtg loans		$1
3072	Short option to sell 10-, 15-, or 20-yr FRMs		$109
3074	Short option to sell 25- or 30-yr FRMs		$263
3076	Short option to sell "other" Mortgages		$31
4002	Commit/purchase non-Mortgage financial assets	24	$1,414
4006	Commit/purchase "other" liabilities		$5
4022	Commit/sell non-Mortgage financial assets		$258
5002	IR swap: pay fixed, receive 1-month LIBOR		$4,873
5004	IR swap: pay fixed, receive 3-month LIBOR	14	$39,218
5006	IR swap: pay fixed, receive 6-month LIBOR		$155
5008	IR swap: pay fixed, receive COFI		$9
5010	IR swap: pay fixed, receive 3-month Treasury		$1,100
5022	IR swap: pay fixed, receive the prime rate		$103
5024	IR swap: pay 1-month LIBOR, receive fixed		$9,784
5026	IR swap: pay 3-month LIBOR, receive fixed	8	$20,614
5044	IR swap: pay the prime rate, receive fixed		$3
5104	IR swaption: pay fixed, receive 3-month LIBOR		$6,910
5126	IR swaption: pay 3-month LIBOR, receive fixed		$4,000
5226	Short IR swaption: pay 3-mo LIBOR, receive fixed		$51
5502	IR swap, amortizing: pay fixed, receive 1-month LIBOR		$8
5524	IR swap, amortizing: pay 1-month LIBOR, receive fixed		$8
6002	Interest rate Cap based on 1-month LIBOR		$1,084
6004	Interest rate Cap based on 3-month LIBOR	6	$586
6020	Interest rate Cap based on cost-of-funds index (COFI)		$281

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Contract Code	Off-Balance-Sheet Contract Positions	# Firms if # > 5	Notional Amount
6022	Interest rate Cap based on the prime rate		$50
6032	Short interest rate Cap based on 1-month LIBOR		$105
6034	Short interest rate Cap based on 3-month LIBOR		$25
6050	Short interest rate Cap based on cost-of-funds index		$281
7002	Interest rate floor based on 1-month LIBOR		$8
7004	Interest rate floor based on 3-month LIBOR		$900
7018	Interest rate floor based on 10-year Treasury		$1,505
7032	Short interest rate floor based on 1-month LIBOR		$8
7048	Short interest rate floor based on 10-year Treasury		$150
8010	Long futures contract on 10-year Treasury note		$15
8036	Short futures contract on 2-year Treasury note		$9
8038	Short futures contract on 5-year Treasury note		$4
8040	Short futures contract on 10-year Treasury note		$6
8042	Short futures contract on Treasury bond		$0
8046	Short futures contract on 3-month Eurodollar		$356
9010	Long call option on 10-year T-note futures contract		$23
9012	Long call option on Treasury bond futures contract		$85
9082	Short put option on 10-year T-note futures contract		$26
9502	Fixed-rate construction loans in process	45	$1,796
9512	Adjustable-rate construction loans in process	45	$3,130